

February 13, 1951.
Social Security.

House File 403
By PUTNEY and MOORE of Butler.

Passed House, Date

Vote: Ayes..... Nays.....

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act to amend section ninety-seven point thirteen (97.13), Code 1950, relating to benefits under the Iowa Old Age and Survivors Insurance System for individuals with a record of fifty years or more of employment for the State of Iowa or its political subdivisions, and providing for funds for the payment thereof.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section ninety-seven point thirteen (97.13),
- 2 Code 1950, is hereby amended by striking from line twenty-five
- 3 (25) the words "twenty-five" and inserting in lieu thereof
- 4 the word "forty" and by adding after the period in the last
- 5 line thereof the following: "All such benefits shall be paid
- 6 out of any money in the State Treasury not otherwise
- 7 appropriated."

EXPLANATION OF H. F. 403

Only 133 individuals have filed for benefits under Section 97.13. Ninety-nine persons are now drawing benefits under said section at \$25 a month. This group has paid into the fund \$10,199.42 and has withdrawn in benefits \$112,575. No claims were filed under this section in 1950 and there will be a constantly reduced number eligible for benefits. It is more appropriate to pay this group, the great majority of whom are teachers who taught in the schools of Iowa for over 50 years, from the General Fund than from the taxes paid in by the employees under the system. If passed, would cost the State about \$41,000 the first year with decreasing demands each subsequent year.